

Rao & Ashok
Chartered Accountants
Registration No: 119932 W.

SUBBA RAOP.
ASHOK R. MELMANE.
KETAN MEGHANI

TEL : 6666 3042/43 FAX : 2447 4510
UNIT 111, 1ST FLOOR,
HIREN LIGHT INDUSTRIAL PREMISES
408, MOGHUL LANE, MAHIM,
MUMBAI - 400 016.

AUDITORS' REPORT

To
The Management of the

SWAYAM SHIKSHAN PRAYOG.

1) We have examined the Balance Sheet of SWAYAM SHIKSHAN PRAYOG as at 31st March 2018 and the Income and Expenditure Account for the year ended on that date attached thereto. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

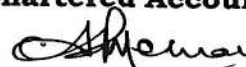
- 2) In our opinion, the Income and Expenditure Account and the Balance Sheet comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.
- 3) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- 4) In our opinion, the Trust has kept proper books of account so far as appears from our examination of the books.
- 5) As required by Subsection (2) of Section 33 of the Bombay Public Trusts Act, 1950, and Rule 19 of the Bombay Public Trusts Rules, 1951, we enclose our report on the matters specified therein.

Subject to the above remarks:

In our opinion, the Balance Sheet and Income and Expenditure Account read together with the "Significant Accounting Policies" disclosed by the Trust give a true and fair view of the assets and liabilities arising from cash transactions of the Trust and the revenue collected and expenses paid during the year.

MUMBAI : 18th August 2018.

**For Rao & Ashok
Chartered Accountants**



Partner.

C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30624



SUBBA RAO P.
ASHOK R. MELMANE.
KETAN MEGHANI

Report of an auditor relating to accounts audited under sub-section (2)
of Section 33 and 34 rule 19 of the Bombay Public Trust Act.

Registration No. : F-20262 (Bom)

Name of the Public Trust : SWAYAM SHIKSHAN PRAYOG.

For the year ending : 31st March 2018.

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules :	...	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts	...	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	...	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	...	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	...	No
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	...	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	...	No
(h) The amounts of outstanding for more than one year and the amounts written off, if any :	...	No
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-:	...	Yes
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	...	N.A.
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor :	...	No
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust :	...	Does not arise
(m) Whether the budget has been filed in the form provided by rule 16A :	...	Yes
(n) Whether the maximum and minimum number of the trustees is maintained :	...	Yes
(o) Whether the meetings are held regularly as provided in such instruments:	...	Yes
(p) Whether the minutes book of the proceedings of the meeting is maintained :	...	Yes
(q) Whether any of the trustees has any interest in the investments of the trust :	...	No
(r) Whether any of the trustees is debtor or creditor of the trust :	...	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	...	Yes
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :	...	See Notes to Accounts

MUMBAI: 18th August 2018.

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For Rao & Ashok
Chartered Accountants

C.A. Ashok R. Melmane
Partner

C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30624

Rao & Ashok
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SWAYAM SHIKSHAN PRAYOG.

Notes to Accounts:

1. The accounts submitted herewith is the consolidated statement of account of the Foreign & Local Account.
2. The society received funds for its activities from various donors for executing specific project. The expenses incurred by the society are allocated to various projects as per the agreement with donors.
3. During the year, to the extent of expenditure incurred by the society out of specific foreign Grants & Local Grants has been accounted as Income and the unutilized amounts have been shown as advance grant to be spent in future years.

MUMBAI : 18th August 2018.

**For Rao & Ashok
Chartered Accountants**



Partner.

C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30624



SWAYAM SHIKSHAN PRAYOG

Notes Forming part of the Accounts for the year ended 31st March 2018.

SIGNIFICANT ACCOUNTING POLICIES.

1. Method of Accounting :

The organization follows the cash system of accounting and recognizes income and expenditure on cash basis except income relating to micro credit related loans to community members which is accounted for on mercantile basis.

Financial statements are based on historical cost. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.

2. Fixed Assets and Depreciation:

A. Fixed assets are valued at the cost of acquisition less accumulated Depreciation.

B. Depreciation on Fixed Assets is being provided at the rates prescribed under Income Tax Act, 1961 for the full year irrespective of the month of addition of Fixed Assets.

3. Investments:

Investments are valued at cost of acquisition.

4. Grants:

A SSP receives funds for its activities from various donors for executing specific projects. The expenses incurred by the society are allocated to various projects as per agreement with donors.

B Grants received from Foreign Donors for specific projects are classified as liability and the same is transferred as Income to the income and expenditure accounts to the extent of expenditure incurred during the year.

5. Revolving Funds (Restricted Funds)

Certain Donors have granted funds to the organization with a mandate to use the fund for micro credit financing activities on revolving basis.

6. Retirement Benefits:

Retirement Benefits are accounted when such benefits are actually paid. No quantification of liabilities is made.

MUMBAI: 18th August 2018

SWAYAM SHIKSHAN PRAYOG

TRUSTEE. TRUSTEE

[Handwritten Signature]

STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR THE YEAR ENDING 31st MARCH 2018.
NAME OF THE PUBLIC TRUST : SWAYAM SHIKSHAN PRAYOG.

PARTICULARS	Registration No F-20262 (Bom)	
	Rs	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		112,875,942.48
II. Items not chargeable to Contribution under Section 58 Rules 32 :		
(I) Donations received from other Public Trusts and Dharmadas Less : Donation from Other Public Trust As per list attached		
F.C.	36,943,372.20	
Local	5,744,111.00	
	44,687,483.20	
(ii) Grants received from Government and local authorities Government Grant As per list attached		
	24,772,094.80	69,459,578.00
(iii) Interest on Sinking or Depreciation Fund	-	-
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of medical Relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		-
(viii) Deductions out of income from lands used for agricultural purposes :-		-
(a) Land Revenue and Local Fund Cess		-
(b) Rent payable to superior landlord		-
(c) Cost of production, if lands are cultivated by trust agricultural purposes :-		-
(ix) Deductions out of income from lands used for non-agricultural purposes :-		-
(a) Assessment cesses and other Government or Municipal Taxes		-
(b) Ground rent payable to the superior landlord		-
(c) Insurance premia		-
(d) Repairs at 10% of gross rent of building		-
(e) Cost of collection at 4% of gross rent of Building let out		-
(x) Cost of collection of income or receipts from securities stocks, etc. at 1% of such income		-
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10% of the estimated gross annual rent		-
Gross annual Income Chargeable to contribution Rs.		43,416,364.48

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction

MUMBAI: 18th August 2018.

Trust Address :-

101, 1st Floor, 76, Baptista House,
Gaotam Lane No.1
Behind Paaneri Showroom
S.V. Road, Andheri (W)
Mumbai : 400 058.

SWAYAM SHIKSHAN PRAYOG

TRUSTEE
TRUSTED



For Rao & Ashok
Chartered Accountants

(Signature)

Partner.

C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30624

(Signature)

SUBBA RAO P.
ASHOK R. MELMANE.
KETAN MEGHANI

SWAYAM SHIKSHAN PRAYOG

**List of Donation from Other Public Trust
For the year ended 31.03.2018**

	Rs.
<u>Foreign Donation Received from other Public Trust during the year:</u>	
Huairou Commission USA	5,074,617.00
MARRIMAC Foundation, UAE	3,744,563.70
DALYAN Foundation, Switzerland	2,095,711.40
Swadesh Foundation	3,321,867.97
MISEREOR, Germany	24,706,610.13
TOTAL RUPEES	<u>38,943,370.20</u>

**List of Donation from Local Grant
For the year ended 31.03.2018**

	Rs.
<u>Local Grant</u>	
List of Local Donation	
Azim Premji Philanthropic Initiatives Pvt. Ltd.	2,872,225.00
Yardi Foundaion	2,207,518.00
DASRA	238,824.00
Deutsche Gesellschaft Fur International Zusammenarbeit (GIZ) India	425,544.00
TOTAL RUPEES	<u>5,744,111.00</u>

**List of Donation from Government Grant
For the year ended 31.03.2018**

	Rs.
<u>Government Grant</u>	
MKSP. Maharashtra State Rural Livelihoods Mission	6,890,890.80
SVEP Maharashtra State Rural Livelihoods Mission	17,438,138.00
Maharashtra Village Social Transformation Foundation	443,066.00
TOTAL RUPEES	<u>24,772,094.80</u>

MUMBAI: 18th August 2018.

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For Rao & Ashok,
Chartered Accountants.


Partner.

C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30624



NAME OF THE PUBLIC TRUST : SWAYAM SHIKSHAN PRAYOG.
BALANCE SHEET AS AT : 31st MARCH 2018

Registration No. : F-20262 (Bom)

FUNDS & LIABILITIES	Rs	Rs	PROPERTY AND ASSETS	Rs	Rs.
Trusts Funds or Corpus :- Balance as per last Balance Sheet Add : Received during the year		NIL	Immovable Properties :- (At Cost) Office Flat at Pune as per Schedule I Land at Osmanabad	4,657,389.00 <u>1,600,000.00</u>	6,257,389.00
Other Earmarked Funds :- (Created under the provisions of the trust deed for Scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund		NIL	Investments with H. D. F. C. Note : The market value of the above		6,000,000.00
Loans (Secured or Unsecured) : From Trustees From Others		NIL	Furniture & Fixtures :- As per Schedule 'I' Attached		2,182,316.20
Sundry Liabilities :- Advance Grant - F.C. A/c: Balance from last year Add : Grant Received Less : Grants Utilised	15,115,680.50 <u>43,019,594.90</u> 58,135,275.40 <u>41,847,714.20</u> 16,287,561.20		Loans (Secured or Unsecured) : Good / Doubtful Loans Scholarships Other Loans		NIL
Local Grants : Balance from last year Add : Received during the year Less : Utilised	38,317,383.02 <u>71,359,154.00</u> 109,676,537.02 64,948,646.22		Advances & Loans : Project Advances : Cash As per Schedule 'II' Attached		19,067.00
Add : Revolving Fund from Proctor & Gamble	<u>1,800,000.00</u>	62,815,452.00	Deposits : Rent Deposits Balance from last year Add: Given during the year	209,238.00 <u>74,000.00</u>	283,238.00
Income and expenditure Account :- Balance as per last Balance sheet Less : Appropriation, if any Add : Surplus As per Income and Less : Deticit Expenditure Account	37,511,198.66 <u>5,785,304.06</u>	43,296,502.72	Revolving Fund Receivable - From SSK		6,100,000.00
TOTAL RUPEES		106,111,954.72	T.D.S. Recoverable 2010-2011 - BOB 2011-2012 2014-2015 Less:- Refund 2015-2016 2016-2017 2017-2018 FY	112,331.00 126,426.50 274,935.50 <u>274,935.50</u> NIL 676,581.00 211,477.00 <u>2,198,058.00</u>	3,324,873.50
			* Income Outstanding :- Rent Interest Other Income		NIL
			Cash and Bank Balances :- As per Schedule III attached		81,945,071.02
TOTAL RUPEES		106,111,954.72	TOTAL RUPEES		106,111,954.72

As per our report of even date

For Rao & Ashok
Chartered Accountants


Partner.

C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30624

* Income Outstanding :
(If accounts are kept on cash basis)
Rent
Interest
Other Income

The above Balance Sheet to the
best of my/our belief contains
a true account of the Funds &
Liabilities and of the Property
and Assets of the Trust

SWAYAM SHIKSHAN PRAYOG

TRUSTEE TRUSTEE

MUMBAI: 18th August 2018.

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SWAYAM SHIKSHAN PRAYOG

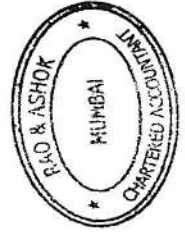
Schedule 'I'

Details of Fixed Assets as on 31st March 2018

Particulars	Cost at Beginning	Additions during the year	TOTAL	Rate	Upto Last Year	For the year	Total	Net Balance as on 31.3.2018
Immovable Property - Office Flat	6,019,000.00	-	6,019,000.00	5%	1,116,483.00	245,126.00	1,361,609.00	4,657,389.00
Land Purchased	1,600,000.00	-	1,600,000.00	0%	-	-	-	1,600,000.00
Total Rupees	6,019,000.00	-	7,619,000.00		1,116,483.00	245,126.00	1,361,609.00	6,257,389.00
Movable Property - as on 31.3.2018								
Vehicle	1,485,407.00	-	1,485,407.00	15%	573,181.00	136,834.00	710,015.00	775,392.00
Furniture & Fixtures	745,463.79	228,527.00	973,990.79	10%	288,926.59	68,506.00	357,432.59	616,558.20
Computers	3,062,027.35	165,980.00	3,228,007.35	60%	2,957,948.95	162,035.00	3,119,983.95	108,023.40
Television	34,200.00	-	34,200.00	15%	33,398.10	120.00	33,518.10	681.90
Air Conditioner	92,166.00	-	92,166.00	15%	51,005.00	6,174.00	57,179.00	34,987.00
Camera	434,195.00	-	434,195.00	15%	356,152.90	11,706.00	367,858.90	66,336.10
Water Filter	7,940.00	-	7,940.00	15%	6,102.00	276.00	6,378.00	1,562.00
Solar Lighting system	504,200.00	-	504,200.00	10%	181,752.00	32,245.00	213,997.00	290,203.00
Fax Machine	30,500.00	-	30,500.00	15%	25,043.40	818.00	25,861.40	4,638.60
Projector/Digital Board	252,725.00	-	252,725.00	15%	105,231.00	22,124.00	127,355.00	125,370.00
Mobile Handsets	60,000.00	-	60,000.00	15%	31,733.00	4,240.00	35,973.00	24,027.00
Micro Pelletizer	188,088.00	-	188,088.00	15%	104,632.00	12,518.00	117,150.00	70,938.00
Inverter	67,801.00	25,160.00	92,961.00	15%	18,139.00	11,223.00	29,362.00	63,599.00
Total Rupees	6,964,713.14	419,667.00	7,384,380.14		4,733,244.94	468,819.00	5,202,063.94	2,182,316.20

MUMBAI : 18th August 2018.

For Rao & Ashok,
Chartered Accountants.



(Signature)

C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30624

SUBBA RAO P.
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KETAN MEGHANI

SWAYAM SHIKSHAN PRAYOG
SCHEDULE II
DETAILS OF PROJECT ADVANCE AS ON 31st MARCH 2018

	Rs.		Rs.
	FC Contribution	Local Contribution	Total
SWAYAM SHIKSHAN PRAYOG			
SSP BIHAR	95.00	2,399.00	2,494.00
SSP MUMBAI	102.00	2,437.00	2,539.00
SSP OSMANABAD	13,407.50	626.50	14,034.00
TOTAL RUPEES:	13,604.50	5,462.50	19,067.00

SCHEDULE III
CASH AND BANK BALANCE AS ON 31st MARCH 2018

	Rs.
On Fixed Deposit	
With Bank of Baroda - Local	9,975,477.00
With Bank of Baroda - FC	20,240,396.00
On Saving Bank Account	
With Bank of Baroda	
A/c No. 04030100008957	8,120.00
A/c No. 04030100001970	109,108.95
A/c No. 04030100002252	3,276.50
A/c No. 04030100002251	4,315.50
A/c No. 03800100025589	1,565.15
A/c No. 30110100005920	5,699,886.90
A/c No. 04030100001745 F.C. account	7,154,517.25
With H.D.F.C.	
A/c No. 5010005630760	326,199.98
A/c No. 50100162860131 - fc	571,303.00
A/c No. 00861450000267	28,532.01
With State Bank of India	
A/c No. 32155346081	5,040.00
With Kotak Mahindra Bank	
A/c No. 951360268	17,435,030.78
A/c No. 9512720451	8,554,535.00
A/c No. 9512709173	1,443,145.00
A/c No. 9512676062	1,129,153.00
A/c No. 9512673511	2,211,179.00
A/c No. 9512590320	7,044,290.00
TOTAL RUPEES:	81,945,071.02

MUMBAI : 18th August 2018.

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For Rao & Ashok,
Chartered Accountants.


Partner.

C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30624



NAME OF THE PUBLIC TRUST : SWAYAM SHIKSHAN PRAYOG.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

Registration No. : F-20262 (Bom)

EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
To Expenditure in respect of properties		NIL	(accrued)		
Rates, Taxes, Cesses			By Rent _____ *		NIL
Repairs and maintenance			(realised)		
Salaries			(accrued)		
Insurance			By Interest _____ *		
Depreciation			(realised)		
(by way of provision of adjustments)					
Other Expenses					
To Establishment Expenses		NIL	On Savings Bank Account	2,136,061.00	
			On Fixed Deposit &		
			Investment	2,313,510.00	
To Remuneration to Trustees	1,777,459.00		HDFC	444,000.00	
Less: Shown under Charitable Objects			IT Refund	20,614.50	4,914,185.50
Community Disaster Resilience					
Bihar	247,972.00				
Community Resilience Program	953,916.00		By Dividend on Mutual Fund		NIL
Entrepreneurship training	200,000.00				
Build Women's Leadership &					
Entrepreneurship for effective					
Local Action in Health ,					
Agriculture & Nutrition	375,571.00				
	1,777,459.00				
To Remuneration (in the case of a math)		NIL			
to the head of the math, including					
his household expenditure, if any					
To Audit Fees	90,860.00				
Show under Charitable Objects					
Build Women's Leadership &					
Entrepreneurship for effective					
Local Action in Health ,					
Agriculture & Nutrition					
To Contribution and Fees		NIL	By Donations		NIL
To Amount written off :		NIL			
(a) Bad Debts					
(b) Loan Scholarship			By Grants & Donation :		
(c) Irrecoverable Rents			Local	64,948,646.22	
(d) Other Items			F.C.	41,847,714.20	106,796,360.42
To Miscellaneous Expenses		NIL			
To Depreciation on Assets :			By Income from other sources		
Immovable Property	245,126.00	713,945.00	(in details as far as possible)		
Movable Property	468,819.00		Vehicle Income (Net)	67,323.00	
To Amount transferred to Reserve or			Training income (net)	944,700.00	
Specific Funds		NIL	Miscellaneous Income	152,406.78	
To Expenditure on Objects of the Trust			Forum Contribution	966.78	1,165,396.56
(a) Religious Expenses :					
(b) Educational :			By Transfer from		NIL
(c) Medical Relief					
(d) Relief of Poverty					
(e) Other Charitable Objects					
As per annexure I attached		106,376,693.42			
To Surplus carried over to Balance Sheet		5,785,304.06	By Deficit carried over to Balance Sheet		NIL
TOTAL RUPEES		112,875,942.48	TOTAL RUPEES		112,875,942.48

As per our report of even date

* Strike off whichever is not applicable

For Rao & Ashok,
Chartered Accountants

[Signature]
Partner

C.A. ASHOK R. MELMANE
MEMBERSHIP NO : 30624

SWAYAM SHIKSHAN PRAYOG
[Signature]
TRUSTEE, TRUSTEE



MUMBAI: 18th August 2018.
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